MUTHOOT FINCORP LIMITED

CORPORATE IDENTITY NUMBER: U65929KL1997PLC011518

REGISTERED AND CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Muthoot Centre, TC No 27/3022, Punnen Road, Trivandrum – 695 001, Kerala, India	Sachu Sivas *Company Secretary and Compliance Officer*	**Email**: investorrelations@muthoot.com **Telephone**: +91 471 491 1550	www.muthootfincorp.com

THE PROMOTERS OF OUR COMPANY: THOMAS JOHN MUTHOOT, THOMAS GEORGE MUTHOOT, THOMAS MUTHOOT, PREETHI JOHN MUTHOOT, PREETHI JOHN MUTHOOT (MF) TRUST, NINA GEORGE (MF) TRUST, REMMY THOMAS (MF) TRUST, THOMAS JOHN MUTHOOT (MF) TRUST, THOMAS GEORGE MUTHOOT (MF) TRUST AND THOMAS MUTHOOT (MF) TRUST

DETAILS OF THE OFFER TO PUBLIC

TYPE OF OFFER	SIZE OF FRESH ISSUE***	SIZE OF OFFER FOR SALE	TOTAL ISSUE SIZE***	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIBs AND RIBs
Fresh Issue	[●] Equity Shares of face value of ₹ 2 each aggregating up to ₹ 30,000.00 million	Not Applicable	[●] Equity Shares of face value of ₹ 2 each aggregating up to ₹ 30,000.00 million	The Issue is being made in terms of Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”). For further details, see “*Other Regulatory and Statutory Disclosures – Eligibility for the Issue*” on page 511 of the Draft Red Herring Prospectus. For details of share reservation among Qualified Institutional Buyers (“**QIBs**”), Non-Institutional Bidders (“**NIBs**”) and Retail Individual Bidders (“**RIBs**”) and Eligible Employees, see “*Issue Structure*” on page 538 of the Draft Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares of our Company is ₹ 2 each. The Floor Price and Cap Price, determined by our Company in consultation with the BRLMs, and the Issue Price determined by our Company in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares by way of the Book Building Process, in accordance with the SEBI ICDR Regulations, as stated under the section titled “*Basis for the Issue Price*” on page 131 of the Draft Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“**SEBI**”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the Bidders is invited to the section titled “*Risk Factors*” on page 26 of the Draft Red Herring Prospectus.

COMPANY’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of face value of ₹ 2 offered through the Red Herring Prospectus are proposed to be listed on the BSE Limited and National Stock Exchange of India Limited. For the purposes of the Issue, the Designated Stock Exchange shall be [●].

BOOK RUNNING LEAD MANAGERS

LOGO OF THE BRLM	NAME	CONTACT PERSON	TELEPHONE AND EMAIL
kotak Investment Banking	Kotak Mahindra Capital Company Limited	Ganesh Rane	**Tel**: + 91 22 4336 0000 **E-mail**: mfl.ipo@kotak.com
Morgan Stanley	Morgan Stanley India Company Private Limited	Keyur Thakar / Anirudh Sankaran	**Tel**: + 91 22 6118 1000 **E-mail**: mfl_ipo@morganstanley.com
JM Financial	JM Financial Limited	Prachee Dhuri	**Tel**: +91 22 6630 3030 **E-mail**: muthootfincorp.ipo@jmfl.com
SBICAPS Complete Investment Banking Solutions	SBI Capital Markets Limited	Krithika Shetty / Sylvia Mendonca	**Tel:** +91 22 4006 9807 **E-mail:** muthoot.ipo@sbicaps.com

REGISTRAR TO THE ISSUE		
NAME OF THE REGISTRAR	**CONTACT PERSON**	**TELEPHONE AND EMAIL**
KFin Technologies Limited	M. Murali Krishna	**Tel.**: +91 4067162222/18003094001 **E-mail**: muthoot.ipo@kfintech.com

BID/ISSUE PERIOD					
ANCHOR INVESTOR BIDDING DATE*	[●]	**BID/ISSUE OPENS ON**	[●]	**BID/ISSUE CLOSES ON**	[●]**#

* *Our Company in consultation with the BRLMs may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.*

** *Our Company in consultation with the BRLMs may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.*

*** *Our Company, in consultation with the BRLMs, may consider a Pre-IPO Placement of Equity Shares of face value of ₹ 2 each, aggregating up to ₹ 6,000.00 million, as may be permitted under the applicable law, at its discretion, prior to filing of the Red Herring Prospectus with the RoC ("**Pre-IPO Placement**"). The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with the BRLMs. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to the Issue being in compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Fresh Issue. Prior to the completion of the Issue, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Issue, or the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the Red Herring Prospectus and the Prospectus.*

\# *The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Date.*

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

Please scan this QR code to view the Draft Red Herring Prospectus and this Draft Abridged Prospectus

The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at https://muthootfincorp.com/investors and the BRLMs at https://investmentbank.kotak.com, www.morganstanley.com/india, www.jmfl.com and www.sbicaps.com.

References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated August 12, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus. References to “we”, “us” and “our” refer to Muthoot FinCorp Limited together with its Subsidiaries and references to “the Company” refers to Muthoot FinCorp Limited on a standalone basis.

Note to investors: Please note that this draft abridged prospectus has been prepared in accordance with the revised format of abridged prospectus prescribed under the SEBI ICDR Regulations pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2026.

1. Summary of the primary business

We are registered with the RBI under Section 45 IA of the Reserve Bank of India Act, 1934 (“**RBI Act**”) and are a diversified NBFC anchored by our gold loan business which serves as our flagship, profitable foundation. Our diversified, customer centric product offering is designed to support customers’ evolving needs across their lifecycle and includes gold loans, business loans, loans against property, supply chain financing, digital loans, microfinance, housing loans and a range of non-fund-based, distribution service offerings across insurance, payments, savings and other financial services. We operate a scaled, pan-India omni-channel “phygital” distribution network that combines an extensive physical branch infrastructure with Muthoot FinCorp ONE, our digital platform.

a. Business Overview - Products and Services

Our Company’s offerings span gold loans, retail and MSME lending, including loans against property, business loans, supply chain finance, digital loans, housing loans and supported by other adjacent offerings. We also offer fee-based products including savings, investment, protection and payments.

b. Industries Served and Typical Customers

Our target customers span across underserved households and small businesses including salaried and self-employed households, small business owners, traders, vendors, farmers, women entrepreneurs and micro and small businesses that are often underserved by traditional financial institutions.

c. Segment Reporting and Revenue Contribution

We are engaged in the business of financing only. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segments. Set out below are details of our revenue from operations:

(*in ₹ million*)

Particulars	**Financial Year**		
	2026	**2025**	**2024**
Interest income	103,100.56	76,640.02	59,727.07
Dividend income	2.38	2.19	2.13
Rental income	42.43	44.99	53.34
Fees and commission income	5,717.60	3,751.81	2,115.89
Net Gain on fair value changes	2,499.32	3,743.08	2,955.95
Sale of service	30.69	17.00	10.80
Others	645.14	777.40	566.22
Total revenue from operations	**112,038.11**	**84,976.49**	**65,431.40**

d. Key Geographies

As of March 31, 2026, we had a network of 5,610 branches and 326 processing centres, located across 25 states and union territories in India.

e. ***Revenue Concentration Among Top 5 Customers***

As an NBFC, we have a wide and granular borrower base, comprising active customer base (for loans) of 2.85 million customers as of March 31, 2026, and do not have any material dependence on any particular borrower. Accordingly, revenue concentration among our top five customers is not material to our business.

f. Key Manufacturing or Facilities

We are a non-banking financial company and do not own or operate any manufacturing facilities.

g. Business Strengths and Strategies

<u>Strengths</u>

1. Gold loan focused NBFC with fastest growing gold loan AUM,[1] well positioned to capture India's large gold loan opportunity.
2. Strong brand recall and distinguished parentage of the Muthoot Pappachan Group.
3. Customer-centric, multi-product retail franchise serving a wide spectrum of financial needs across the lifecycle.
4. Omnichannel "phygital" distribution moats driving large top-of-the-funnel, high-quality origination and deep customer engagement
5. Robust underwriting and risk management framework enabled by technology integration across the customer journey, resulting in strong asset quality
6. Robust borrowing profile with diversification across lenders, instruments and maturities
7. Track record of robust financial performance at scale, with sustainable and profitable growth
8. Experienced, professional management team backed by seasoned Promoters

<u>Strategies</u>

1. Diversify and expand our customer base by scaling our existing products, broadening our product offerings and pursuing customer acquisition
2. Further leverage our pan-India omni-channel distribution network to deepen penetration in our target customer segments
3. Continue to enhance productivity and drive operating leverage
4. Continue to leverage technology, data analytics, AI and automation to strengthen customer experience and accelerate innovation
5. Further diversify our borrowings profile and optimize our cost of funds
6. Continue to attract, train and retain talented employees and strengthen our organizational capabilities.

For further and complete information, see "*Our Business*" beginning on page 238 of the Draft Red Herring Prospectus.

2. Summary of the Industry *(Source: CRISIL Report)*

According to the CRISIL Report, NBFCs have emerged as a vital component of India's financial ecosystem, particularly by serving underserved and underbanked customer segments through flexible products, faster turnaround times, deeper geographic penetration and specialised underwriting capabilities. According to the CRISIL Report, NBFC credit is expected to grow at 17-18% between Financial Years 2026 and 2029, compared with 13-14% growth for bank credit, supported by continued expansion in retail and MSME lending. According to the CRISIL Report, the organised gold loan market is expected to grow from ₹16.96 trillion as of March 31, 2026 to approximately ₹31.5-33.0 trillion by Financial Year 2029, representing a CAGR of 23-25%. Further, growth in gold loans is expected to be supported by increasing formalisation, rising gold prices, significant household gold holdings, growing preference for secured credit, while regulatory reforms are expected to further standardise the segment.

For further details, see "*Industry Overview*" on page 154 of the Draft Red Herring Prospectus.

3. Promoters

The Promoters of our Company are Thomas John Muthoot, Thomas George Muthoot, Thomas Muthoot, Preethi John Muthoot, Preethi John Muthoot (MF) Trust, Nina George (MF) Trust, Remmy Thomas (MF) Trust, Thomas John

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[1] *According to the CRISIL Report, our Company has the fastest-growing gold loan AUM in India among peers, with gold loan AUM growing at a CAGR of 59.04% between March 31, 2024 and March 31, 2026.*

Muthoot (MF) Trust, Thomas George Muthoot (MF) Trust and Thomas Muthoot (MF) Trust.

Individual Promoter:

Thomas John Muthoot

Thomas John Muthoot is one of the Promoters and the Chairman and Managing Director of our Company. He holds a bachelor's degree in commerce from the University of Kerala. He has also completed owner/president management program from Harvard Business School in 2014. He has been associated with our Company since its incorporation and has over 40 years of experience in the financial services sector. He has been actively associated with the Confederation of Indian Industry (CII) and served as the Chairman of CII Southern Region for the year 2025–26. He is currently an Invitee to the CII National Council for the year 2026–27.

Thomas George Muthoot

Thomas George Muthoot is one of the Promoters and the Whole Time Director (designated as Joint Managing Director) of our Company. He holds a bachelor's degree in commerce from University of Kerala. He has over 40 years of experience in the field of financial services. He is the Chairman of Kerala Non-Banking Finance Companies Welfare Association, Kochi, member of Finance Companies Association, and represents the Group at the Association of Gold Loan Companies ("**AGLOC**"). He is also acting as the secretary of AGLOC.

Thomas Muthoot

Thomas Muthoot is one of the Promoters and the Whole Time Director (designated as Joint Managing Director) of our Company. He holds a bachelor's degree in law from the University of Kerala. He has over 37 years of experience in the field of financial services. He leads the Muthoot Pappachan Group's initiatives in the microfinance sector as the director of Muthoot Microfin Limited. He was also instrumental in the Muthoot Pappachan Group's foray into housing finance as the director of Muthoot Housing Finance Company.

Preethi John Muthoot

Preethi John Muthoot is one of the Promoters and the Non-Executive Director of our Company. She holds a bachelor's degree in arts from the University of Kerala. She has over 7 years of experience in the field of financial services. She is the director of Muthoot Exim Private Limited, Muthoot Kuries Private Limited, Muthoot Pappachan Chits (India) Private Limited and MPG Security Group Private Limited.

Promoter Trusts:

Preethi John Muthoot (MF) Trust

Preethi John Muthoot (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Preethi John Muthoot. The beneficiaries are Thomas M John, Susan John, their lineal descendants, and Thomas John Muthoot. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at TC 4/1008, (1), Kowdiar, PO, Thiruvananthapuram 695 003, Kerala, India.

Nina George (MF) Trust

Nina George (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Nina George Muthoot. The beneficiaries are Tina Suzanne George, Ritu Elizabeth George, Shweta Ann George, their lineal descendants, and Thomas George Muthoot. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at Muthoot Towers, M G Road, Ernakulam College, Ernakulam 682 035, Kerala, India.

Remmy Thomas (MF) Trust

Remmy Thomas (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Remmy Thomas. The beneficiaries are Suzannah Muthoot, Hannah Muthoot, their lineal descendants, and Thomas Muthoot. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at Muthoot 7/59 A, Near Kaniyampuzha Bridge Cherukad, Eroor P O, Ernakulam, 682 306, Kerala, India.

Thomas John Muthoot (MF) Trust

Thomas John Muthoot (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Thomas John Muthoot. The beneficiaries are Thomas Muthoot John, Susan John, their lineal descendants and Preethi John Muthoot. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at Muthoot TC 4/1008, (1), Kawdiar, Thiruvananthapuram 695 003, Kerala, India.

Thomas George Muthoot (MF) Trust

Thomas George Muthoot (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Thomas George Muthoot. The beneficiaries are Tina Suzanne George, Ritu Elizabeth George, Shweta Ann George, their lineal descendants and Nina George. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at Muthoot Towers, M G Road, Ernakulam College, Ernakulam 682 035, Kerala, India.

Thomas Muthoot (MF) Trust

Thomas Muthoot (MF) Trust (acting through its trustees, Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot) was settled as an irrevocable, private and discretionary trust pursuant to a deed of trust dated October 24, 2025. The settlor is Thomas Muthoot. The beneficiaries are Suzannah Muthoot, Hannah Muthoot, their lineal descendants and Remmy Thomas. The objects include *inter alia* succession planning, intergenerational transfer and preservation of trust assets, and providing for the maintenance, education, marriage expenses, medical expenses and other needs of the beneficiaries. The office is situated at Muthoot 7/59 A, Near Kaniyampuzha Bridge Cherukad, Eroor P O, Ernakulam, 682 306, Kerala, India.

For further details, see "*Our Promoters and Promoter Group*" on page 331 of the Draft Red Herring Prospectus.

4. Objects of the issue

The Issue is by way of a fresh issuance of [●] Equity Shares, aggregating up to ₹ 30,000.00 million by our Company.

(₹ in million)

Particulars	Estimated amount
Gross proceeds of the Issue[(1)]	30,000.00
(less) Issue Expenses	[●][(2)(3)]
Net Proceeds	[●]

[(1)] *Our Company, in consultation with the BRLMs, may consider a Pre-IPO Placement of Equity Shares of face value of ₹ 2 each, aggregating up to ₹ 6,000 million, as may be permitted under the applicable law, at its discretion, prior to filing of the Red Herring Prospectus with the RoC ("Pre-IPO Placement"). The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with the BRLMs. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to the Issue being in compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Fresh Issue. Prior to the completion of the Issue, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Issue, or the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the Red Herring Prospectus and the Prospectus.*

[(2)] *To be finalised upon determination of the Issue Price and Issue Expenses and shall be updated in the Prospectus prior to filing with the RoC.*

[(3)] *For details, see "- Issue Expenses" on page 127 of the Draft Red Herring Prospectus.*

Net proceeds are proposed to utilised for augmenting the Company's Tier I capital base to meet its future capital requirements, including onward lending, arising out of the growth and expansion of its business, including its digital platform and diversified lending portfolio.

For details, see "*The Issue*" on page 65 of the Draft Red Herring Prospectus and "*Objects of the Issue*" on page 124 of the Draft Red Herring Prospectus.

5. **Aggregate pre-Issue and post-Issue shareholding of Promoters, Promoter Group and additional top 10 (ten) Shareholders of our Company as at Allotment**

The aggregate pre-Issue and post-Issue shareholding of our Promoters, members of the Promoter Group (other than the Promoters) and other shareholders is set out below:

Sr. No.	Name of Shareholder	Pre-Issue Shareholding		Post-Issue shareholding as at Allotment*#$^			
				At the lower end of the Price Band (₹ [●])		At the higher end of the Price Band (₹ [●])	
		Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis as on the date of this DRHP	% of total pre-Issue paid up fully diluted Equity Share capital**	Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis$	% of the total post-Issue paid-up Equity Share capital on a fully diluted basis	Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis$	% of the total post-Issue paid-up Equity Share capital on a fully diluted basis
Promoters							
1.	Thomas John Muthoot	103,705,188	9.82%	[●]	[●]	[●]	[●]
2.	Thomas George Muthoot	103,705,188	9.82%	[●]	[●]	[●]	[●]
3.	Thomas Muthoot	103,705,188	9.82%	[●]	[●]	[●]	[●]
4.	Preethi John Muthoot	-	-	[●]	[●]	[●]	[●]
5.	Preethi John Muthoot (MF) Trust	156,389,077	14.80%	[●]	[●]	[●]	[●]
6.	Nina George (MF) Trust	155,139,082	14.68%	[●]	[●]	[●]	[●]
7.	Remmy Thomas (MF) Trust	156,389,082	14.80%	[●]	[●]	[●]	[●]
8.	Thomas John Muthoot (MF) Trust	62,068,520	5.87%	[●]	[●]	[●]	[●]
9.	Thomas George Muthoot (MF) Trust	60,818,520	5.76%	[●]	[●]	[●]	[●]
10.	Thomas Muthoot (MF) Trust	62,068,520	5.87%	[●]	[●]	[●]	[●]
Total (A)		**963,988,365**	**91.24%**	**[●]**	**[●]**	**[●]**	**[●]**
Promoter Group							
1.	Muthoot Risk Insurance and Broking Services Private Limited	11,689,290	1.11%	[●]	[●]	[●]	[●]
2.	Muthoot Exim Private Limited	4,831,980	0.46%	[●]	[●]	[●]	[●]
3.	Thomas Muthoot John	2,500,000	0.24%	[●]	[●]	[●]	[●]
4.	Susan John	2,500,000	0.24%	[●]	[●]	[●]	[●]
5.	Tina Suzanne George	2,500,000	0.24%	[●]	[●]	[●]	[●]
6.	Ritu Elizabeth George	2,500,000	0.24%	[●]	[●]	[●]	[●]
7.	Shwetha Ann George	2,500,000	0.24%	[●]	[●]	[●]	[●]
8.	Suzannah Muthoot	2,500,000	0.24%	[●]	[●]	[●]	[●]
9.	Hannah Muthoot	2,500,000	0.24%	[●]	[●]	[●]	[●]
10.	Muthoot Kuries Private Limited	595,250	0.06%	[●]	[●]	[●]	[●]
11.	Saramma Jacob	250,000	0.02%	[●]	[●]	[●]	[●]
12.	Sylu Jacob	250,000	0.02%	[●]	[●]	[●]	[●]
Total (B)		**35,116,520**	**3.32%**	**[●]**	**[●]**	**[●]**	**[●]**
Public Shareholders (Top 10 Shareholders) (other than Promoter and Promoter Group)							
1.	Ascertis Credit Select Short Term Income Fund I - Scheme I@ *(formerly known as BPEA Credit Select Short Term Income Fund I – Scheme I)*	24,075,800@	2.28%	[●]	[●]	[●]	[●]
2.	BPEA Credit India Fund III Scheme F@	22,748,145	2.15%	[●]	[●]	[●]	[●]
3.	Ascertis Credit India Fund III Scheme C *(formerly known as BPEA Credit India Fund III Scheme C)* @	4,495,505@	0.43%	[●]	[●]	[●]	[●]
4.	Muthoot Fincorp Employee	1,689,660	0.16%	[●]	[●]	[●]	[●]

Sr. No.	Name of Shareholder	Pre-Issue Shareholding		Post-Issue shareholding as at Allotment*#$^			
				At the lower end of the Price Band (₹ [●])		At the higher end of the Price Band (₹ [●])	
		Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis as on the date of this DRHP	% of total pre-Issue paid up fully diluted Equity Share capital**	Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis$	% of the total post-Issue paid-up Equity Share capital on a fully diluted basis	Number of Equity Shares of face value of ₹ 2 each held on a fully diluted basis$	% of the total post-Issue paid-up Equity Share capital on a fully diluted basis
	Welfare Trust						
5.	Shaji Varghese	750,000	0.07%	[●]	[●]	[●]	[●]
6.	Suresh Kumar Sivaraj	73,570	0.01%	[●]	[●]	[●]	[●]
7.	Anchit Chandra	55,865	0.01%	[●]	[●]	[●]	[●]
8.	Nihar Malde	53,910	0.01%	[●]	[●]	[●]	[●]
9.	Vinod Kumar Kola	50,915	Negligible	[●]	[●]	[●]	[●]
10.	Ajay Shyam Kanal	44,560	Negligible	[●]	[●]	[●]	[●]
Total (C)		**54,037,930**	**5.11%**	**[●]**	**[●]**	**[●]**	**[●]**
Other Public Shareholders (D)							
11.	Other public shareholders##	3,455,530	0.33%	[●]	[●]	[●]	[●]
Total (D)		**3,455,530**	**0.33%**	**[●]**	**[●]**	**[●]**	**[●]**
Total (A+B+C+D) = (E)		**1,056,598,345**	**100.00%**	**[●]**	**[●]**	**[●]**	**[●]**

#*To be updated in the Prospectus, upon finalisation of Price Band.*
* *Based on the Issue Price of ₹ [●] and subject to finalization of the Basis of Allotment*
** *The pre-Issue equity share capital of our Company on a fully diluted basis has been computed (a) assuming conversion of all outstanding 400,000,000 CCCPS into 76,294,475 Equity Shares of face value of ₹2 each and (b) pursuant to exercise of all outstanding options that are vested as on the date of the Draft Red Herring Prospectus, under the ESOP Schemes*
$ *The post-Issue shareholding shall be updated in the Abridged Prospectus and Prospectus.*
^ *Assuming full subscription in the Issue. The post-Issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.*
$ *Includes all the options that have been exercised until the date of prospectus and any transfer of equity shares by existing shareholders after the date of the pre-Issue and Price Band advertisement until the date of the prospectus.*
@ *These entities do not hold equity shares as on date of the Draft Red Herring Prospectus and they hold CCCPS in our Company. Assuming the conversion of such outstanding CCCPS*
##*As on the date of the Draft Red Herring Prospectus, our Company has 165 equity shareholders (based on beneficiary position statement available on August 11, 2026).*

For further details, see "*Capital Structure*" beginning on page 89 of the Draft Red Herring Prospectus.

6. Summary of Financial Information

(₹ in million)

Particulars	**As at and for Financial Year ended March 31,**		
	2026	**2025**	**2024**
Total equity	82,183.20	63,627.52	58,110.25
Net Worth(1)	71,516.47	54,026.15	45,102.55
Total Income	112,278.00	85,115.72	65,543.05
EBITDA(2)	69,360.56	45,437.97	44,724.00
Restated profit for the year	18,476.24	6,079.90	10,479.78
Basic Earnings per share (in ₹)(3)	18.12	7.34	9.14
Diluted Earnings per share (in ₹)(3)	16.83	7.14	8.86
Net Asset Value per equity share (in ₹)(4)	84.18	65.69	60.00
Return on Equity (%)*(5)	27.98	14.34	N.A.*
Total borrowings (7)	560,583.41	360,578.80	306,826.17
Net cash generated/ (used in) from operating activities	(195,996.41)	(32,416.46)	(59,990.07)
Net cash generated/ (used in) from investing activities (B)	(5,121.45)	(5,778.35)	(3,129.63)
Net cash flows from financing activities	190,194.40	52,425.66	53,481.26

**Not applicable as the prior period information required for calculation of the relevant metric has not been included in the Draft Red Herring Prospectus.*
(1) *Net worth represents the aggregate of our equity share capital, cumulative compulsorily convertible preference shares, and other equity as of the last day of the relevant year*
(2) *EBITDA is calculated as restated profit/(loss) for the period/year plus total tax expense/ (credit), finance costs and depreciation and amortisation expense*
(3) *Basic and diluted earnings per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended).*

(4) *Net Asset Value Per Equity Share represents total equity excluding cumulative compulsorily convertible preference shares as at the end of the relevant year divided by number of equity shares outstanding at the end of the relevant year.*
(5) *Return on Equity represents net profit attributable to equity holders as a percentage of the average net worth attributable to equity holders for the relevant period.*
(6) *Total Borrowings represents the aggregate of debt securities, borrowings (other than debt securities) and subordinated liabilities outstanding as of the last day of the relevant year.*

For further details, see "*Restated Consolidated Financial Information*" beginning on page 369 of the Draft Red Herring Prospectus.

7. Summary of Key Performance Indicators

A list of our KPIs as at/for the Fiscals ended March 31, 2026, March 31, 2025 and March 31, 2024 is set out below:

Sr. No.	KPIs	Classification	Units	Muthoot FinCorp Limited		
				As of and for the Financial Year ended March 31,		
				Fiscal 2026	**Fiscal 2025**	**Fiscal 2024**
1.	Number of Branches and Processing Centres[1]	Scale and distribution metrics	*number*	5,936	5,929	5,559
2.	Number of States/UTs[2]		*number*	25	25	25
3.	Active Customer Base (for Loans)[3]		*number in million*	2.85	2.50	2.07
4.	New Customers Acquisition (NCA) (for Loans)[4]		*number in million*	1.73	1.54	1.11
5.	Number of Employees[5]		*number*	47,323	44,811	38,018
6.	Disbursements[6]	Growth and business metrics	*₹ in million*	1,687,692.44	760,500.03	617,032.62
7.	Disbursements Growth (YoY)[7]		*%*	121.92	23.25	N.A.*
8.	AUM[8]		*₹ in million*	734,447.19	469,691.07	361,865.89
9.	AUM Growth (%)[9]		*%*	56.37	29.80	N.A.*
10.	Off-book AUM as a % of AUM[10]		*%*	18.36	21.25	10.71
11.	Secured AUM as a % of AUM[11]		*%*	78.09	71.42	65.19
12.	Gold Loans AUM[12]		*₹ in million*	493,312.01	269,921.73	195,039.25
13.	Average Ticket Size (Gold Loan)[13]	Scale and distribution metrics	*₹*	130,566.00	79,369.00	64,027.00
14.	Average Gold LTV[14]	Growth and business metrics	*%*	59.67	63.59	68.89
15.	Net Worth[15]	Capital and leverage metric	*₹ in million*	71,516.47	54,026.15	45,102.55
16.	Total Assets[16]		*₹ in million*	676,686.85	454,560.89	387,035.68
17.	Total Borrowings[17]		*₹ in million*	560,583.41	360,578.80	306,826.17
18.	Profit for the Year[18]	Profitability metrics	*₹ in million*	18,476.24	6,079.90	10,479.78
19.	Profit for the Year Growth[19]		*%*	203.89	-41.98	N.A.*
20.	Net Interest Margin Ratio[20]	Yield and spread metrics	*%*	12.80	12.77	N.A.*
21.	Cost-to-Income Ratio[21]	Cost efficiency metrics	*%*	55.19	61.10	56.78
22.	Operating Expenses Ratio[22]		*%*	6.44	7.45	N.A.*
23.	Credit Cost Ratio[23]		*%*	1.18	2.78	N.A. *
24.	Return on Assets[24]	Profitability metrics	*%*	3.27	1.44	N.A.*
25.	Return on Equity[25]		*%*	27.98	14.34	N.A.*
26.	Debt-to-Equity Ratio[26]	Capital and leverage metrics	*Times*	6.56	5.41	5.21
27.	Gross NPA[27]	Asset quality metrics	*%*	1.03	1.98	1.62
28.	Net NPA[28]		*%*	0.57	1.29	0.65
29.	Provision Coverage Ratio[29]		*%*	45.00	35.69	60.37
30.	CRAR[30]	Capital and leverage metrics	*%*	18.00	19.50	20.01
31.	Digital Disbursement[31]	Digital adoption	*%*	99.95	91.53	38.49
32.	Digital Collections[32]		*%*	80.63	65.50	47.74

Notes:
* *Not applicable as the prior period information required for calculation of the relevant metric has not been included in the Draft Red Herring Prospectus*
1. ***Number of Branches and Processing Centers****: Total number of active branches and processing centres as at the end of the relevant period.*
2. ***Number of States/UTs****: Total number of states and union territories in which the Company operates as at the end of the relevant period.*
3. ***Active Customer Base (for Loans):*** *Represents total number of customers which have an active loan account as on the last day of the relevant period or year, presented on a standalone basis.*
4. ***New Customer Acquisition (NCA):*** *Total number of first-time borrowers who received a new loan from the Company during the relevant period, presented on a standalone basis.*
5. ***Number of Employees:*** *Aggregate number of employees as at the last day of the relevant period.*
6. ***Disbursements****: Aggregate of all loan amounts extended to our customers in the relevant year, including loans which have been transferred*

by us by way of direct assignment or co-lending.

7. ***Disbursements Growth (YoY):** Percentage growth in disbursements during the relevant period compared with the corresponding preceding period.*
8. ***AUM:** Aggregate of gross principal outstanding of loans and the derecognized portion of loans which have been transferred by us by way of direct assignment and co-lending and are outstanding as of the last day of the relevant year.*
9. ***AUM Growth:** Percentage growth in AUM as at the end of the relevant period compared with the end of the preceding period.*
10. ***Off-book AUM as a % of AUM:** Off-book AUM as a percentage of AUM as at the end of the relevant period.*
11. ***Secured AUM as a % of AUM:** Secured AUM as a percentage of AUM as at the end of the relevant period.*
12. ***Gold Loans AUM:** Aggregate of gross principal outstanding on gold loans and future and overdue principal outstanding on assigned off-book gold loan assets as at the end of the relevant period.*
13. ***Average Ticket Size (Gold Loan):** Gross principal outstanding, including the off-book portfolio, divided by the number of outstanding gold loan accounts as at the end of the relevant period.*
14. ***Average Gold LTV:** Gross gold loan outstanding as a percentage of the value of pledged gold collateral, based on net gold weight and the applicable AGLOC gold rate as at the end of the relevant period.*
15. ***Net Worth:** Aggregate of equity share capital, other equity and cumulative compulsorily convertible preference shares as at the end of the relevant period.*
16. ***Total Assets:** Total assets as at the end of the relevant period, as reported in the Restated Consolidated Financial Statements.*
17. ***Total Borrowings:** Aggregate of debt securities, borrowings (other than debt securities) and subordinated liabilities outstanding as of the last day of the relevant year.*
18. ***Profit for the Year:** Profit before tax less total tax expense for the relevant period, as reported in the Restated Consolidated Financial Statements.*
19. ***Profit for the Year Growth:** Percentage growth in profit after tax for the relevant period compared with the corresponding preceding period.*
20. ***Net Interest Margin Ratio:** Net interest income on loans, including gains on direct assignment of loan assets, as a percentage of average gross loans for the relevant period.*
21. ***Cost-to-Income Ratio:** Employee benefit expenses, net loss on derecognition of financial instruments, fee and commission expenses, other expenses and depreciation and amortization expenses as a percentage of net total income for the relevant period.*
22. ***Operating Expenses Ratio:** Operating expenses as a percentage of average AUM for the relevant period.*
23. ***Credit Cost Ratio:** Impairment on financial instruments as a percentage of average AUM for the relevant period.*
24. ***Return on Assets:** Profit after tax as a percentage of average total assets for the relevant period.*
25. ***Return on Equity:** Net profit attributable to equity holders of the parent as a percentage of the average net worth attributable to equity holders of the parent for the relevant period.*
26. ***Debt-to-Equity Ratio:** Total borrowings including interest accrued but not due on borrowings divided by total equity as at the end of the relevant period. Total Equity is the aggregate of equity share capital, other equity, compulsorily convertible preference shares and non controlling interest as at the end of the relevant period.*
27. ***Gross NPA:** Represents our Company's gross non-performing assets as of the last day of the relevant year as a percentage of gross loans on a standalone basis. Our Company's gross loans represents the gross principal outstanding of loans, corresponding interest accrued net of unamortised transaction costs as of the last day of the relevant year under Ind AS.*
28. ***Net NPA:** Represents our Company's net non-performing assets as of the last day of the relevant year to the net loans of our Company as of the last day of the relevant year, represented as a percentage. Net loans of our Company represents our Company's gross loans reduced by impairment loss allowance (i.e., expected credit loss allowance or ECLs) on a standalone basis.*
29. ***Provision Coverage Ratio:** Represents total provisions, on a standalone basis, created by our Company on its gross non-performing assets for the year, as a percentage of the total gross non-performing assets of our Company as of the last day of the year.*
30. ***CRAR:** Total eligible capital, comprising Tier I and Tier II capital, as a percentage of risk-weighted assets, calculated in accordance with RBI requirements, on a standalone basis*
31. ***Digital Disbursement:** Amount of loans disbursed through digital channels as a percentage of total disbursements during the relevant period, presented on a standalone basis.*
32. ***Digital Collections:** Amount collected through digital channels as a percentage of total collections during the relevant period, presented on a standalone basis.*

8. Risk Factors

Following is the summary of the top 10 risks as disclosed in the DRHP:

Sr. No.	Description of Risk Factor
1.	If our customers default in their repayment obligations, we may be unable to control the level of NPAs in our portfolio. As of March 31, 2026, our GNPA and NNPA were 1.61% and 0.74%, respectively. Any inability to control the level of NPAs in our portfolio or improve our provisioning coverage ratio, could adversely affect our business, results of operations, financial condition and cash flows.
2.	As of March 31, 2026, ₹493,312.01 million aggregating to 67.17% of AUM was attributable to our gold loans. We are exposed to volatility in gold prices, which may adversely affect our business, results of operations, financial condition and cash flows.
3.	Our Company and our Subsidiaries are regulated by the RBI and NHB and are subject to periodic inspections. Non-compliance with the RBI's and NHB's observations could result in regulatory actions which may adversely affect our business, financial condition and results of operations.
4.	Our business is vulnerable to interest rate risk, and volatility in interest rates could have an adverse effect on our interest income and interest margin, thereby affecting our results of operations.
5.	We are dependent on borrowings to fund our operations, and any disruption in our ability to access or maintain such funding may have an adverse effect on our business, results of operations, financial condition and cash flows.
6.	We handle high volumes of gold in a dispersed network of branches. As of March 31, 2026, ₹493,312.01 million aggregating to 67.17% of AUM was attributable to our gold loans. This exposes us to operational risks, including incorrect assessment of the purity of gold, misappropriation of cash, pledge of stolen jewellery by customers, frauds by employees and burglary, which could adversely affect our business, financial condition and results of operations.

Sr. No.	Description of Risk Factor
7.	We rely on the "Muthoot" and "Muthoot Pappachan" brand names and any failure to protect, register or continue using such trademarks and logos could adversely affect our business and competitive position.
8.	Our inability to recover the full value of collateral or amounts outstanding under defaulted loans in a timely manner or at all could adversely affect our results of operations.
9.	A majority of our Company's branches are located in Karnataka, Andhra Pradesh, Telangana, Tamil Nadu and Kerala, which contributed to 54.97% of our Company's assets under management as of March 31, 2026. Any adverse developments in these states could have an adverse effect on our business, results of operations, cash flows and financial condition.
10.	Adverse developments in the MSME, microfinance or real estate sectors could adversely affect our business, results of operations, financial condition and cash flows

For further details of the risks applicable to us, see "*Risk Factors*" beginning on page 26 of the Draft Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. **Details of weighted average cost of acquisition of Equity Shares of our Promoters and Selling Shareholders**

1. ***Weighted average cost of acquisition at which the specified securities were acquired by our Promoters as on date of the Draft Red Herring Prospectus, within one year preceding the date of the Draft Red Herring Prospectus and within three years preceding the date of the Draft Red Herring Prospectus***

- The weighted average cost of acquisition at which Equity Shares were acquired by our Promoters, as on date of the Draft Red Herring Prospectus, within one year preceding the date of the Draft Red Herring Prospectus and within three years preceding the date of the Draft Red Herring Prospectus, is as follows:

Sr. No.	Name	Number of Equity Shares of face value of ₹ 2 each	Weighted average price of acquisition per Equity Shares of face value of ₹ 2 each (in ₹)*	Number of Equity Shares of face value of ₹ 2 each acquired in the preceding one year of this DRHP	Weighted average price of acquisition per Equity Shares of face value ₹ 2 each (in ₹) acquired in the last one year *	Number of Equity Shares of face value of ₹ 2 each acquired in the preceding three years of this DRHP	Weighted average price of acquisition per Equity Shares of face value ₹ 2 each (in ₹) acquired in the preceding three years *
1.	Thomas John Muthoot	99,043,183	11.68	816,990	142.80	818,765	142.49
2.	Thomas George Muthoot	99,043,183	11.68	816,995	142.80	818,705	142.50
3.	Thomas Muthoot	99,043,183	11.68	816,995	142.80	818,705	142.50
4.	Preethi John Muthoot	Nil	Nil	94,320,557	Nil	Nil	Nil
5.	Preethi John Muthoot (MF) Trust	156,389,077	Nil	156,389,077	Nil	156,389,077	Nil
6.	Nina George (MF) Trust	155,139,082	Nil	155,139,082	Nil	155,139,082	Nil
7.	Remmy Thomas (MF) Trust	156,389,082	Nil	156,389,082	Nil	156,389,082	Nil
8.	Thomas John Muthoot (MF) Trust	62,068,520	Nil	62,068,520	Nil	62,068,520	Nil
9.	Thomas George Muthoot (MF) Trust	60,818,520	Nil	60,818,520	Nil	60,818,520	Nil
10.	Thomas Muthoot (MF) Trust	62,068,520	Nil	62,068,520	Nil	62,068,520	Nil

** As certified by M/s, Krishnan Retna & Associates, Chartered Accountants (FRN: 001536S), pursuant to their certificate dated August 12, 2026.*
Note: For arriving at the weighted average price at which the equity shares of the Company were acquired by the Promoters, only acquisition of equity shares has been considered while arriving at weighted average price per Equity Share for the last one year and last three years.

- The weighted average cost of acquisition of CCCPS by our Promoters, as on date of the Draft Red Herring Prospectus, within one year preceding the date of the Draft Red Herring Prospectus and within three years preceding the date of the Draft Red Herring Prospectus, is as follows:

Sr. No.	Name	Number of CCCPS of face value of ₹ 10 each	Weighted average price of acquisition per CCCPS of face value of ₹ 10 each	Number of CCCPS of face value of ₹ 10 each acquired in the preceding one year of this DRHP	Weighted average price of acquisition per CCCPS of face value of ₹ 10 each (in ₹) acquired in the last one year *	Number of CCCPS of face value of ₹ 10 each acquired in the preceding three years of this DRHP	Weighted average price of acquisition per CCCPS of face value ₹ 10 each (in ₹) acquired in the preceding three years *
1.	Thomas John Muthoot	18,666,666	11.81	10,000,000	12.12	18,666,666	11.81
2.	Thomas George Muthoot	18,666,667	11.81	10,000,000	12.12	18,666,667	11.81
3.	Thomas Muthoot	18,666,667	11.81	10,000,000	12.12	18,666,667	11.81
4.	Preethi John Muthoot	Nil	Nil	Nil	Nil	Nil	Nil
5.	Preethi John Muthoot (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil
6.	Nina George (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil
7.	Remmy Thomas (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil
8.	Thomas John Muthoot (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil
9.	Thomas George Muthoot (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil

Sr. No.	Name	Number of CCCPS of face value of ₹ 10 each	Weighted average price of acquisition per CCCPS of face value of ₹ 10 each	Number of CCCPS of face value of ₹ 10 each acquired in the preceding one year of this DRHP	Weighted average price of acquisition per CCCPS of face value of ₹ 10 each (in ₹) acquired in the last one year *	Number of CCCPS of face value of ₹ 10 each acquired in the preceding three years of this DRHP	Weighted average price of acquisition per CCCPS of face value ₹ 10 each (in ₹) acquired in the preceding three years *
10.	Thomas Muthoot (MF) Trust	Nil	Nil	Nil	Nil	Nil	Nil

** As certified by M/s, Krishnan Retna & Associates, Chartered Accountants (FRN: 001536S), pursuant to their certificate dated August 12, 2026.*

Note: For arriving at the weighted average price at which the CCCPS of the Company were acquired by the Promoters, only acquisition of CCCPS has been considered while arriving at weighted average price per preference share for the last one year.

2. **Weighted average cost of all Equity Shares and CCCPS transacted by our Promoter, members of the Promoter Group and Shareholders with the right to nominate directors in the one year, 18 months and three years preceding the date of the Draft Red Herring Prospectus:**

Equity Shares

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition**	Range of acquisition price per Equity Share: lowest price –highest price (in ₹)*
Last one year preceding the date of this DRHP	0.91	[●]	0 – 142.80
Last 18 months preceding the date of this DRHP	0.92	[●]	0 – 142.80
Last three years preceding the date of this DRHP	0.92	[●]	0 – 142.80

* *As certified by M/s, Krishnan Retna & Associates, Chartered Accountants (FRN: 001536S), pursuant to their certificate dated August 12, 2026.*
** *Information to be included in the Prospectus, post finalisation of Price Band advertisement.*

CCCPS

Period	Weighted average cost of acquisition per CCCPS (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition**	Range of acquisition price per CCCPS: lowest price– highest price (in ₹)*
Last one year preceding the date of this DRHP	12.12	[●]	12.12
Last 18 months preceding the date of this DRHP	12.12	[●]	12.12
Last three years preceding the date of this DRHP	11.78	[●]	11.44 – 12.12

* *As certified by M/s, Krishnan Retna & Associates, Chartered Accountants (FRN: 001536S), pursuant to their certificate dated August 12, 2026.*
** *Information to be included in the Prospectus, post finalisation of Price Band advertisement.*

10. **Board of Directors and Key Managerial Personnel**

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No.	Name	Designation
Board of Directors		
1.	Thomas John Muthoot	Chairman and Managing Director
2.	Thomas George Muthoot	Whole Time Director (designated as Joint Managing Director)
3.	Thomas Muthoot	Whole Time Director (designated as Joint Managing Director)
4.	Preethi John Muthoot	Non-Executive Director
5.	Badal Chandra Das	Independent Director
6.	Ravi Ramchandran	Independent Director
7.	Anthony Abraham Thomas	Independent Director
8.	Paul Abraham	Independent Director
9.	Santosh Kumar Khalli Panigrahy	Independent Director
10.	Sarah Manikoikal George	Independent Director
Key Managerial Personnel ^		
1.	Shaji Varghese	Chief Executive Officer
2.	Joseph Oommen	Chief Financial Officer
3.	Sachu Sivas	Company Secretary and Compliance officer

^ *In addition to Thomas John Muthoot, our Chairman and Managing Director, Thomas George Muthoot, our Whole Time Director (designated as Joint Managing Director) and Thomas Muthoot, our Whole Time Director (designated as Joint Managing Director).*

For further details, see "*Our Management*" beginning on page 307 of the Draft Red Herring Prospectus.

11. **Auditor Qualifications**

Not Applicable

12. **Summary table of outstanding litigations**

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Group Companies and Subsidiaries as on the date of the Draft Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Particulars	Number of Criminal proceedings	Number of Tax proceedings	Number of Statutory or regulatory proceedings	Number of Disciplinary actions by the SEBI or stock exchanges against our Promoters (in the last five financial years)	Number of material civil litigations[#]	Aggregate amount involved* (₹ in million)
Company						
By our Company	12,230	N.A.	N.A.	N.A.	Nil	1,545.66
Against our Company	25	21	137	N.A.	1	2,670.64
Directors (other than Directors that are also Promoters)						
By our Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Directors	1	Nil	1	N.A.	Nil	Not quantifiable
Promoters						
By our Promoters	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Promoters	4**	52	117**	Nil	1**	1,541.26
Subsidiaries						
By our Subsidiaries	1,951	N.A.	N.A.	N.A.	Nil	739.81
Against our Subsidiaries	32	2	10	N.A.	Nil	13.40
Group Companies						
By our Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

[#] *Determined in accordance with the Materiality Policy.*
[*] *To the extent ascertainable and quantifiable.*
[**] *Certain litigation matters indicated above involve Thomas John Muthoot, Thomas Muthoot, and Thomas George Muthoot as common parties. Such matters have been counted only once and have not been duplicated against each individual separately.*

The table below sets forth a summary of outstanding litigation proceedings involving our Key Managerial Personnel and Senior Management, as of the date of this DRHP:

Particulars	Number of Criminal Proceedings	Number of Statutory or Regulatory Proceedings	Aggregate amount involved[*] (₹ in million)
Key Managerial Personnel (other than Key Managerial Personnel that are also Promoters)			
By the Key Managerial Personnel	Nil	Nil	Nil
Against the Key Managerial Personnel	Nil	Nil	Nil
Senior Management			
By the Senior Management	Nil	Nil	Nil
Against the Senior Management	Nil	Nil	Nil

For further information, see "*Outstanding Litigation and Material Developments*" on page 494 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons as defined in Regulation S under the U.S. Securities Act, except for these purposes, U.S. persons include persons who would otherwise have been excluded from such term solely by reason of Rule 902(k)(1)(viii)(B) or Rule 902(k)(2)(i)) of Regulation S ("U.S. Persons"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Our Company has not registered and does not intend to register under the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to, or for the account or benefit of, U.S. Persons, in each case that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"; for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Draft Red Herring Prospectus as "QIBs") and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Draft Red Herring Prospectus as "QPs") pursuant to Section 4(a) of the U.S. Securities Act and in reliance upon section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in an offshore transaction in accordance with Regulation S to a person outside the United States and not known by the transferor to be a U.S. Person by pre-arrangement or otherwise (including, for the avoidance of doubt, a bona fide sale on the BSE or the NSE).