**Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter IIA of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").**

DHOOT TRANSMISSION

Harnessing Safety, Electrifying The Future

# DHOOT TRANSMISSION LIMITED

## (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as "Dhoot Transmission Private Limited" as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 28, 1998, issued by the Assistant Registrar of Companies, Maharashtra at Mumbai. Further, the registered office of our Company was changed from Dhoot Motors Adalat Road, Aurangabad 431 001, Maharashtra, India, to our current Registered Office pursuant to a fresh certificate of incorporation dated March 18, 2008 issued by the Registrar of Companies, Maharashtra at Pune ("**RoC**"). For further details, see "*History and Certain Corporate Matters-Changes in the Registered Office*" on page 311 of the Prospectus. Subsequently, upon conversion of our Company into a public limited company, the name of our Company was changed to "Dhoot Transmission Limited" pursuant to a resolution passed by our Board on November 24, 2025 and by our Shareholders on November 25, 2025, and a fresh certificate of incorporation dated December 4, 2025 was issued by the RoC.

**Registered Office**: Gut No 312, Nanekarwadi, Chakan Tq Khed, Dist Pune, NA, Chakan, Pune - 410 501, Maharashtra, India

**Corporate Office**: Gut No. 102, Farola III, Paithan Road, Chhatrapati Sambhajinagar (erstwhile Aurangabad) - 431 105, Maharashtra, India. **Tel**: +91-24 3166 2600; Website: www.dhoottransmission.com; **Contact person**: Amey Deeliprao Jogas; **E-mail**: cs@dhoottransmission.com; **Corporate Identity Number**: U31300PN1998PLC131629

**THE PROMOTERS OF OUR COMPANY: BC ASIA INVESTMENTS XV LIMITED AND RAHUL RADHAVALLABH DHOOT**

**Our Company has filed the Prospectus dated August 12, 2026 with the RoC and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading expected to commence on Monday, August 17, 2026.**

## BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFERING OF 35,218,047 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF DHOOT TRANSMISSION LIMITED ("OUR COMPANY" OR "THE COMPANY") FOR CASH AT A PRICE OF ₹871.00^ PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹869.00^ PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹30,668.85^ MILLION (THE "OFFER") COMPRISING OF A FRESH ISSUE OF 16,080,445 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING TO ₹ 14,000.00^ MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 19,137,602 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING TO ₹16,668.85^ MILLION (THE "OFFER FOR SALE"), CONSISTING OF 16,018,769 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING TO ₹ 13,952.35^ MILLION BY BC ASIA INVESTMENTS XV LIMITED ("PROMOTER SELLING SHAREHOLDER") AND 3,118,833 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING TO ₹ 2,716.50^ MILLION BY MANGALAM CAPITAL PRIVATE LIMITED (FORMERLY KNOWN AS MANGALAM COILS PRIVATE LIMITED) ("PROMOTER GROUP SELLING SHAREHOLDER" , TOGETHER WITH THE PROMOTER SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").**

**THIS OFFER INCLUDED A RESERVATION OF 75,853 EQUITY SHARES OF FACE VALUE OF ₹2 EACH (CONSTITUTING 0.04% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹60.00^ MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS OFFERED A DISCOUNT OF ₹ 80 PER EQUITY SHARE TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 17.22 % AND 17.18% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.**

**THE PRICE BAND, EMPLOYEE DISCOUNT AND THE MINIMUM BID LOT WERE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND WERE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF JANSATTA, A HINDI NATIONAL DAILY NEWSPAPER AND THE PUNE EDITION OF LOKSATTA, A MARATHI DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND WAS MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.**

***^ A discount of ₹ 80 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.***

**ANCHOR INVESTOR OFFER PRICE: ₹871 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH**

**OFFER PRICE: ₹871 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH**

**THE OFFER PRICE IS 435.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.**

## RISK TO INVESTORS

***(For details, refer to section titled "Risk Factors" on page 24 of the Prospectus)***

1. **Dependence on single product line**: Our revenue from operations is significantly concentrated in a single product line, namely wiring harnesses. The following table sets forth our revenue from the sale of products for the Fiscals stated, including as a percentage of our revenue from operations:

| Revenue | Fiscal 2026 | | Fiscal 2025 | | Fiscal 2024 | |
|---|---|---|---|---|---|---|
| | Revenue from operations (₹ millions) | % of revenue from operations | Revenue from operations (₹ millions) | % of revenue from operations | Revenue from operations (₹ millions) | % of revenue from operations |
| Wiring harnesses | 34,877.22 | 77.08% | 26,870.11 | 78.00% | 22,920.43 | 81.93% |

2. **Dependence on 2 wheeler and 3 wheeler automotive sector**: We derived a significant portion of our revenue from operations from the two-wheeler ("**2W**") and three-wheeler ("**3W**") automotive sector in India. The table below sets forth our revenue from sales to 2W and 3W automotive sector in India, for the Fiscals indicated, which are also expressed as a percentage of our revenue from operations:

| Revenue | Fiscal 2026 | | Fiscal 2025 | | Fiscal 2024 | |
|---|---|---|---|---|---|---|
| | Revenue from operations (₹ millions) | % of revenue from operations | Revenue from operations (₹ millions) | % of revenue from operations | Revenue from operations (₹ millions) | % of revenue from operations |
| 2W sector in India | 29,626.97 | 65.47% | 23,049.09 | 66.91% | 18,052.79 | 64.53% |
| 3W sector in India | 5,817.77 | 12.86% | 4,305.00 | 12.50% | 3,275.70 | 11.71% |

3. **Revenue Dependence on Top 5 and Top 10 customers**: We derive a significant portion of our revenue from top five and top ten customers based on contribution to revenue from operations in Fiscal 2026. The table below sets forth the revenue derived from our top five and top ten customers for the Fiscals indicated below:

| Revenue | Fiscal 2026 | | Fiscal 2025 | | Fiscal 2024 | |
|---|---|---|---|---|---|---|
| | Amount (₹ millions) | % of Revenue from operations | Amount (₹ millions) | % of Revenue from operations | Amount (₹ millions) | % of Revenue from operations |
| Revenue from top five customers | 32,379.28 | 71.56% | 24,521.29 | 71.18% | 18,512.03 | 66.17% |
| Revenue from top ten customers | 36,622.42 | 80.93% | 28,181.69 | 81.81% | 21,794.64 | 77.90% |

4. **Dependence on top 5 and top 10 suppliers for raw material supplies**: The table below set forth our costs to purchase raw materials (including commodities and components) attributable to top 5 and top 10 suppliers for the Fiscals stated:

| Revenue | Fiscal 2026 | | Fiscal 2025 | | Fiscal 2024 | |
|---|---|---|---|---|---|---|
| | Amount (₹ millions) | % of raw material purchases (net) | Amount (₹ millions) | % of raw material purchases (net) | Amount (₹ millions) | % of raw material purchases (net) |
| Purchases of raw material attributable to our top five suppliers | 10,682.65 | 33.32% | 8,059.91 | 34.66% | 6,353.33 | 33.87% |
| Purchases of raw material attributable to our top ten suppliers | 13,999.21 | 43.66% | 10,453.08 | 44.95% | 8,276.35 | 44.13% |

5. We derived 50.52%, 28.26%, 14.12% and 5.26% of our installed wiring harness production capacity from our manufacturing facilities located in Maharashtra, Tamil Nadu, Haryana and Madhya Pradesh as of March 31, 2026, respectively. 100% of our other products including sensors, controllers, automotive switches, power chords capacity are located in Maharashtra.

6. **Weighted Average Return on Net Worth for Fiscal 2026,2025 and 2024 is 27.06%**

7. **Average cost of acquisition of the Promoters (including the Promoter Selling Shareholder) and the Promoter Group Selling Shareholder** : The average cost of acquisition per Equity Share of our Promoters (including the Promoter Selling Shareholder) and the Promoter Group Selling Shareholder as on the date of the Prospectus is:

| Particulars | Number of Equity Shares of face value of ₹2 each held$ | Average cost of acquisition per Equity Share on a fully diluted basis ( in ₹)*# |
|---|---|---|
| **Promoters** | | |
| BC Asia XV**^$ | 103,650,862 | 480.34@ |
| Rahul Radhavallabh Dhoot | 56,293,083 | Nil^^ |
| **Promoter Group Selling Shareholder** | | |
| Mangalam Capital% | 3,118,833 | 4.81 |

* *As certified by Kirtane & Pandit LLP, Chartered Accountants, pursuant to their certificate dated August 12, 2026.*

** *Including 83 nominee shares held by BC Asia XVI, member of the Promoter Group, on behalf of BC Asia XV*

\# *Adjusted for (i) sub-division of face value of ₹100 per equity share to ₹2 per Equity Share pursuant to the resolutions passed by our Board on December 23, 2025, and by our Shareholders on December 24, 2025, and (ii) bonus issuance dated March 14, 2026, in the ratio of 2 Equity Shares for every 3 Equity Shares.*

^ *Also the Promoter Selling Shareholder.*

^^ *Considered nil on account of transmission of shares*

% *Also the Promoter Group Selling Shareholder*

@ *Adjusted to give effect to BC Asia Tranche 2 Issuance dated March 20, 2026, for issuance of 22,170,945 Equity Shares at a price of ₹461.22 per Equity Share, aggregating to ₹10,225,605,182.*

$ *An amount of ₹7,160.30 million was paid by BC Asia XV up front at the time of issuance and the remaining ₹2,386.77 million was deferred and paid by BC Asia XV on March 2, 2026, and the Equity Shares were made fully paid up through Board resolution dated March 7, 2026.*

8. **Weighted average cost of acquisition of all shares transacted in one year, eighteen months and three years immediately preceding the Prospectus.**

| Period | Weighted Average Cost of Acquisition (in ₹)^#@ | Cap Price is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price - Highest Price (in ₹) |
|---|---|---|---|
| Last one year | 480.34 | 1.81 | 461.22- 486.14 |
| Last eighteen months | 480.34 | 1.81 | 461.22- 486.14 |
| Last three years | 480.34 | 1.81 | 461.22– 486.14 |

^ *As certified by Kirtane & Pandit LLP, Chartered Accountants, pursuant to their certificate dated August 12, 2026.*

\# *Adjusted for (i) sub-division of face value of ₹100 per equity share to ₹2 per Equity Share pursuant to the resolutions passed by our Board on December 23, 2025, and by our Shareholders on December 24, 2025, and (ii) bonus issuance dated March 14, 2026, in the ratio of 2 Equity Shares for every 3 Equity Shares .*

@ *Computed based on the equity shares acquired/allotted/purchased (including acquisition pursuant to transfer). However, the equity shares disposed off have not been considered while computing number of Equity Shares acquired.*

9. The Six BRLMs associated with the Offer have handled 93 public issues in the past three years, out of which 25 issues closed below the offer price on listing date.

| Name of the BRLMs | Total Public Issues | Issues closed below the issue price on listing date |
|---|---|---|
| Axis Capital Limited | 18 | 3 |
| Jefferies India Private Limited | 3 | 2 |
| Kotak Mahindra Capital Company Limited | 13 | 6 |
| Nomura Financial Advisory and Securities (India) Private Limited | 4 | - |
| SBI Capital Markets Limited | 13 | 7 |
| 360 ONE WAM Limited | - | - |
| Common issues handled by the BRLMs | 42 | 7 |
| **Total** | **93** | **25** |

**Issues handled where there were no common BRLMs.*

10. **The PE ratio based on diluted EPS for Financial Year ended 2026 for our Company at Cap price is 35.70 times as compared to Industry Peer group PE of 55.31 times.**

*Continued to next page...*

...continued from previous page.

# BID/OFFER PERIOD:

## ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: FRIDAY, 7 AUGUST, 2026
## BID/OFFER OPENED ON: MONDAY, 10 AUGUST, 2026
## BID/OFFER CLOSED ON: WEDNESDAY, 12 AUGUST, 2026

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was allocated on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") ("**QIB Portion**"), provided that our Company, in consultation with the Book Running Lead Managers allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which 33.33% was reserved for domestic Mutual Funds and 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares could have been added to the QIB Portion ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion could have been added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer was available for allocation to Non-Institutional Bidders and not less than 35% of the Net Offer was available for allocation to Retail Individual Bidders ("**RIBs**") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹0.20 million and ₹1.00 million and two-thirds of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion could have been allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount were blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "*Offer Procedure*" beginning on page 533 of the Prospectus.

The bidding for Anchor Investors opened and closed on Friday, August 7, 2026. The company received 72 Anchor Investor Application Forms from 36 Anchor Investors (including 18 domestic mutual funds through 46 Mutual Fund schemes) for 10,681,168 Equity Shares. The Anchor investor price was finalized at ₹ 871 per Equity Share. A total of 10,542,657 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 9,182,654,247/-.

The Offer received 5,332,623 applications for 1,864,407,918 Equity Shares (prior to rejections) resulting in 52.94 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

| Sl. No. | Category | No. of Applications received | No. of Equity Shares applied | No. of Equity Shares reserved as per Prospectus | No. of times Subscribed | Amount (₹) |
|---|---|---|---|---|---|---|
| A | Retail Individual Investors | 4,840,413 | 102,907,477 | 12,299,768 | 8.37 | 89,609,862,477.00 |
| B | Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million | 290,886 | 72,274,174 | 1,757,110 | 41.13 | 62,915,724,762.00 |
| C | Non-Institutional Investors - Above ₹1.00 million | 178,031 | 210,538,455 | 3,514,220 | 59.91 | 183,377,447,067.00 |
| D | Eligible Employees | 22,890 | 651,236 | 75,853 | 8.59 | 514,166,666.00 |
| E | Qualified Institutional Bidders (excluding Anchors Investors) | 331 | 1,467,355,408 | 7,028,439 | 208.77 | 1,278,066,560,368.00 |
| F | Anchor Investors | 72 | 10,681,168 | 10,542,657 | 1.01 | 9,303,297,328.00 |
| | **Total** | **5,332,623** | **1,864,407,918** | **35,218,047** | **52.94** | **1,623,787,058,668.00** |

** This excludes 22,359 applications for 446,182 Equity Shares aggregating ₹ 388,304,548/- from Retail Individual & HNI Individuals which were not in bid book but which were banked.*

**Final Demand**

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

| Sr. No. | Bid Price (₹) | No. of Equity Shares | % to Total | Cumulative Total | Cumulative % of Total |
|---|---|---|---|---|---|
| 1 | 829 | 180,778 | 0.01 | 180,778 | 0.01 |
| 2 | 830 | 34,765 | 0.00 | 215,543 | 0.01 |
| 3 | 831 | 6,511 | 0.00 | 222,054 | 0.01 |
| 4 | 832 | 2,142 | 0.00 | 224,196 | 0.01 |
| 5 | 833 | 1,751 | 0.00 | 225,947 | 0.01 |
| 6 | 834 | 9,180 | 0.00 | 235,127 | 0.01 |
| 7 | 835 | 12,257 | 0.00 | 247,384 | 0.01 |
| 8 | 836 | 595 | 0.00 | 247,979 | 0.01 |
| 9 | 837 | 680 | 0.00 | 248,659 | 0.01 |
| 10 | 838 | 646 | 0.00 | 249,305 | 0.01 |
| 11 | 839 | 2,839 | 0.00 | 252,144 | 0.01 |
| 12 | 840 | 19,006 | 0.00 | 271,150 | 0.01 |
| 13 | 841 | 6,970 | 0.00 | 278,120 | 0.01 |
| 14 | 842 | 3,196 | 0.00 | 281,316 | 0.01 |
| 15 | 843 | 510 | 0.00 | 281,826 | 0.02 |
| 16 | 844 | 493 | 0.00 | 282,319 | 0.02 |
| 17 | 845 | 5,202 | 0.00 | 287,521 | 0.02 |
| 18 | 846 | 2,244 | 0.00 | 289,765 | 0.02 |
| 19 | 847 | 2,754 | 0.00 | 292,519 | 0.02 |
| 20 | 848 | 901 | 0.00 | 293,420 | 0.02 |
| 21 | 849 | 2,601 | 0.00 | 296,021 | 0.02 |
| 22 | 850 | 91,970 | 0.00 | 387,991 | 0.02 |
| 23 | 851 | 13,991 | 0.00 | 401,982 | 0.02 |
| 24 | 852 | 1,785 | 0.00 | 403,767 | 0.02 |
| 25 | 853 | 3,468 | 0.00 | 407,235 | 0.02 |
| 26 | 854 | 1,768 | 0.00 | 409,003 | 0.02 |
| 27 | 855 | 17,731 | 0.00 | 426,734 | 0.02 |
| 28 | 856 | 4,046 | 0.00 | 430,780 | 0.02 |
| 29 | 857 | 578 | 0.00 | 431,358 | 0.02 |
| 30 | 858 | 1,258 | 0.00 | 432,616 | 0.02 |
| 31 | 859 | 1,768 | 0.00 | 434,384 | 0.02 |
| 32 | 860 | 29,274 | 0.00 | 463,658 | 0.02 |
| 33 | 861 | 6,171 | 0.00 | 469,829 | 0.03 |
| 34 | 862 | 561 | 0.00 | 470,390 | 0.03 |
| 35 | 863 | 3,128 | 0.00 | 473,518 | 0.03 |
| 36 | 864 | 2,771 | 0.00 | 476,289 | 0.03 |
| 37 | 865 | 23,375 | 0.00 | 499,664 | 0.03 |
| 38 | 866 | 9,469 | 0.00 | 509,133 | 0.03 |
| 39 | 867 | 20,247 | 0.00 | 529,380 | 0.03 |
| 40 | 868 | 24,072 | 0.00 | 553,452 | 0.03 |
| 41 | 869 | 113,339 | 0.01 | 666,791 | 0.04 |
| 42 | 870 | 177,361 | 0.01 | 844,152 | 0.04 |
| 43 | 871 | 1,778,143,067 | 94.72 | 1,778,987,219 | 94.77 |
| | CUTOFF | 98,208,745 | 5.23 | 1,877,195,964 | 100.00 |
| | **Total** | **1,877,195,964** | **100.00** | | |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 13, 2026.

**A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 871 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 8.058578 times. The total number of Equity Shares Allotted in Retail Portion is 12,299,768 Equity Shares to 723,515 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 17 | 4,297,267 | 92.31 | 73,053,539 | 73.70 | 17 | 76 : 489 | 11,353,909 |
| 2 | 34 | 174,870 | 3.76 | 5,945,580 | 6.00 | 17 | 76 : 489 | 462,026 |
| 3 | 51 | 59,222 | 1.27 | 3,020,322 | 3.05 | 17 | 76 : 489 | 156,468 |
| 4 | 68 | 24,745 | 0.53 | 1,682,660 | 1.70 | 17 | 76 : 489 | 65,382 |
| 5 | 85 | 21,881 | 0.47 | 1,859,885 | 1.88 | 17 | 76 : 489 | 57,817 |
| 6 | 102 | 11,305 | 0.24 | 1,153,110 | 1.16 | 17 | 76 : 489 | 29,869 |
| 7 | 119 | 11,272 | 0.24 | 1,341,368 | 1.35 | 17 | 76 : 489 | 29,784 |
| 8 | 136 | 3,529 | 0.08 | 479,944 | 0.48 | 17 | 76 : 489 | 9,316 |
| 9 | 153 | 2,706 | 0.06 | 414,018 | 0.42 | 17 | 76 : 489 | 7,140 |
| 10 | 170 | 8,612 | 0.18 | 1,464,040 | 1.48 | 17 | 76 : 489 | 22,746 |
| 11 | 187 | 1,910 | 0.04 | 357,170 | 0.36 | 17 | 76 : 489 | 5,049 |
| 12 | 204 | 2,246 | 0.05 | 458,184 | 0.46 | 17 | 76 : 489 | 5,933 |
| 13 | 221 | 35,696 | 0.77 | 7,888,816 | 7.96 | 17 | 76 : 489 | 94,316 |
| | | | | | | 1 | 13 : 55638 | 13 |
| | **TOTAL** | **4,655,261** | **100.00** | **99,118,636** | **100.00** | | | **12,299,755** |

*Please Note: 1 additional Share shall be allocated to 13 Allottees from amongst 55,638 Successful Allottees from the categories 34-221 (i.e. Excluding successful applicants from Category 17) in the ratio of 13:55638*

**B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 871 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 40.14633 times. The total number of Equity Shares allotted in this category is 1,757,110 Equity Shares to 7,382 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 238 | 268,755 | 94.62 | 63,963,690 | 90.68 | 238 | 21 : 808 | 1,662,430 |
| 2 | 255 | 4,431 | 1.56 | 1,129,905 | 1.60 | 238 | 115 : 4431 | 27,370 |
| 3 | 272 | 1,124 | 0.40 | 305,728 | 0.43 | 238 | 29 : 1124 | 6,902 |
| 4 | 289 | 890 | 0.31 | 257,210 | 0.36 | 238 | 23 : 890 | 5,474 |
| 5 | 306 | 606 | 0.21 | 185,436 | 0.26 | 238 | 16 : 606 | 3,808 |
| 26 | 663 | 17 | 0.01 | 11,271 | 0.02 | 238 | 0 : 17 | 0 |
| 27 | 680 | 131 | 0.05 | 89,080 | 0.13 | 238 | 3 : 131 | 714 |
| 28 | 697 | 52 | 0.02 | 36,244 | 0.05 | 238 | 1 : 52 | 238 |
| 53 | 1122 | 33 | 0.01 | 37,026 | 0.05 | 238 | 1 : 33 | 238 |
| 54 | 1139 | 672 | 0.24 | 765,408 | 1.09 | 238 | 17 : 672 | 4,046 |
| | Non Allottees | - | 0.00 | - | 0.00 | 238 | 2 : 146 | 476 |
| | 255 to 1139 (Allottees) | - | 0.00 | - | 0.00 | 1 | 194 : 397 | 194 |
| | **TOTAL** | **284,044** | **100.00** | **70,541,517** | **100.00** | | | **1,757,110** |

*Please Note : 1 (One) lot of 238 shares have been allocated to all the 146 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 2:146*

*Please Note : 1 additional Share shall be allocated to 194 Allottees among all 397 Successful Allottees from all the Categoreis (excluding Category 238) in the ratio of 194 : 397*

**C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 871 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 59.36084 times. The total number of Equity Shares allotted in this category is 3,514,220 Equity Shares to 14,765 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 1156 | 169,677 | 96.16 | 196,146,612 | 94.03 | 238 | 20 : 239 | 3,379,362 |
| 2 | 1173 | 1,891 | 1.07 | 2,218,143 | 1.06 | 238 | 158 : 1891 | 37,604 |
| 3 | 1190 | 1,375 | 0.78 | 1,636,250 | 0.78 | 238 | 115 : 1375 | 27,370 |
| 4 | 1207 | 467 | 0.26 | 563,669 | 0.27 | 238 | 39 : 467 | 9,282 |
| 5 | 1224 | 420 | 0.24 | 514,080 | 0.25 | 238 | 35 : 420 | 8,330 |
| 16 | 1411 | 42 | 0.02 | 59,262 | 0.03 | 238 | 4 : 42 | 952 |
| 17 | 1428 | 31 | 0.02 | 44,268 | 0.02 | 238 | 3 : 31 | 714 |
| 18 | 1445 | 22 | 0.01 | 31,790 | 0.02 | 238 | 2 : 22 | 476 |
| 19 | 1462 | 11 | 0.01 | 16,082 | 0.01 | 238 | 1 : 11 | 238 |
| 20 | 1479 | 17 | 0.01 | 25,143 | 0.01 | 238 | 1 : 17 | 238 |
| 265 | 103326 | 1 | 0.00 | 103,326 | 0.05 | 238 | 0 : 1 | 0 |
| 266 | 143514 | 1 | 0.00 | 143,514 | 0.07 | 238 | 0 : 1 | 0 |
| | Non Allottees | - | 0.00 | - | - | 238 | 20 : 322 | 4,760 |
| | All Allottees | - | 0.00 | - | - | 1 | 150 : 14765 | 150 |
| | **TOTAL** | **176,451** | **100.00** | **208,607,068** | **100.00** | | | **3,514,220** |

*Please Note : 1 (One) lot of 238 shares have been allocated to all the 322 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 20 : 322*

*Please Note : 1 additional Share shall be allocated to 150 Allottees from amongst 14765 Successful Allottees from all the categories in the ratio of 150 : 14765*

**D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 791* per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 1.2369 times. The total number of Equity Shares allotted in this category is 75,853 Equity Shares to 873 successful applicants. The category-wise details of the Basis of Allotment are as under:

** A discount of ₹ 80 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.*

Allotment under the Eligible Employee Category have been split into two parts.

Allotment to all Eligible Employees, irrespective of the application value or number of shares applied, is made at a ratio of 1:1, for a total allotment of up to 238 shares *(maximum number of shares for category of application value up to ₹ 0.20 million)*:

i) All Eligible Employees, allocation up to ₹ 0.20 million or 238 shares, irrespective of application value or number of shares applied

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 17 | 290 | 33.22 | 4,930 | 6.88 | 17 | 1 : 1 | 4,930 |
| 2 | 34 | 128 | 14.66 | 4,352 | 6.07 | 34 | 1 : 1 | 4,352 |
| 3 | 51 | 87 | 9.97 | 4,437 | 6.19 | 51 | 1 : 1 | 4,437 |
| 4 | 68 | 56 | 6.41 | 3,808 | 5.32 | 68 | 1 : 1 | 3,808 |
| 5 | 85 | 42 | 4.81 | 3,570 | 4.98 | 85 | 1 : 1 | 3,570 |
| 6 | 102 | 30 | 3.44 | 3,060 | 4.27 | 102 | 1 : 1 | 3,060 |
| 7 | 119 | 34 | 3.89 | 4,046 | 5.65 | 119 | 1 : 1 | 4,046 |
| 8 | 136 | 25 | 2.86 | 3,400 | 4.75 | 136 | 1 : 1 | 3,400 |
| 9 | 153 | 10 | 1.15 | 1,530 | 2.14 | 153 | 1 : 1 | 1,530 |
| 10 | 170 | 15 | 1.72 | 2,550 | 3.56 | 170 | 1 : 1 | 2,550 |
| 11 | 187 | 10 | 1.15 | 1,870 | 2.61 | 187 | 1 : 1 | 1,870 |
| 12 | 204 | 8 | 0.92 | 1,632 | 2.28 | 204 | 1 : 1 | 1,632 |
| 13 | 221 | 23 | 2.63 | 5,083 | 7.10 | 221 | 1 : 1 | 5,083 |
| 14 | 238 | 115 | 13.17 | 27,370 | 38.21 | 238 | 1 : 1 | 27,370 |
| | **TOTAL** | **873** | **100.00** | **71,638** | **100.00** | **1,785** | | **71,638** |

*Note : For 95 Applications by Eligible Employees for an application value of more than ₹ 0.20 million and number of shares more than 238, proportionate Allotment is made for application value over and above ₹ 0.20 million or 238 as per the table below D (ii).*

ii) Eligible Employees applying for an application value between ₹ 0.20 million to ₹ 0.50 million, ***additional allocation*** beyond 238 shares

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 17 | 18 | 18.95 | 306 | 1.38 | 3 | 1 : 1 | 54 |
| | 17 | 0 | 0.00 | 0 | 0.00 | 1 | 4 : 18 | 4 |
| 2 | 34 | 3 | 3.16 | 102 | 0.46 | 6 | 1 : 1 | 18 |
| 3 | 51 | 1 | 1.05 | 51 | 0.23 | 10 | 1 : 1 | 10 |
| 4 | 68 | 3 | 3.16 | 204 | 0.92 | 13 | 1 : 1 | 39 |
| 5 | 85 | 2 | 2.11 | 170 | 0.77 | 16 | 1 : 1 | 32 |
| 6 | 102 | 5 | 5.26 | 510 | 2.30 | 19 | 1 : 1 | 95 |
| | 102 | 0 | 0.00 | 0 | 0.00 | 1 | 2 : 5 | 2 |
| 7 | 136 | 4 | 4.21 | 544 | 2.45 | 26 | 1 : 1 | 104 |
| 8 | 153 | 1 | 1.05 | 153 | 0.69 | 29 | 1 : 1 | 29 |
| 9 | 170 | 3 | 3.16 | 510 | 2.30 | 32 | 1 : 1 | 96 |
| 10 | 187 | 1 | 1.05 | 187 | 0.84 | 36 | 1 : 1 | 36 |
| 11 | 204 | 1 | 1.05 | 204 | 0.92 | 39 | 1 : 1 | 39 |
| 12 | 221 | 1 | 1.05 | 221 | 1.00 | 42 | 1 : 1 | 42 |
| 13 | 238 | 1 | 1.05 | 238 | 1.07 | 45 | 1 : 1 | 45 |
| 14 | 255 | 3 | 3.16 | 765 | 3.45 | 48 | 1 : 1 | 144 |
| 15 | 272 | 2 | 2.11 | 544 | 2.45 | 52 | 1 : 1 | 104 |
| 16 | 289 | 1 | 1.05 | 289 | 1.30 | 55 | 1 : 1 | 55 |
| 17 | 306 | 2 | 2.11 | 612 | 2.76 | 58 | 1 : 1 | 116 |
| 18 | 323 | 2 | 2.11 | 646 | 2.91 | 62 | 1 : 1 | 124 |
| 19 | 340 | 1 | 1.05 | 340 | 1.53 | 65 | 1 : 1 | 65 |
| 20 | 374 | 3 | 3.16 | 1,122 | 5.06 | 71 | 1 : 1 | 213 |
| 21 | 391 | 37 | 38.95 | 14,467 | 65.21 | 74 | 1 : 1 | 2,738 |
| | 391 | 0 | 0.00 | 0 | 0.00 | 1 | 11 : 37 | 11 |
| | **TOTAL** | **95** | **100.00** | **22,185** | **100.00** | | | **4,215** |

*Please Note: 1 additional Share shall be allocated to Categories 17, 102 and 391 in the ratio of 4:18, 2:5, 11:37*

**E. Allotment to QIB portion (After Rejections)**

Allotment to QIBs, who have Bid at the Offer Price of ₹ 871 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 208.77401 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 351,421 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 6,677,018 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 7,028,439 Equity Shares which were allotted to 331 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

| CATEGORY | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF | FII-FPI | OTHERS | TOTAL |
|---|---|---|---|---|---|---|---|---|
| **Allotment** | 2,823,777 | 793,221 | 282,709 | - | - | 2,059,851 | 1,068,881 | **7,028,439** |

**F. Allotment to Anchor Investors**

The Company, in consultation with the BRLMs, have allocated 10,542,657 Equity Shares to 36 Anchor Investors (through 72 Applications) at the Anchor Investor Offer Price of ₹ 871 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

| CATEGORY | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF | FPC/FPI | PF | OTHERS | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| **Allotment** | - | 6,459,984 | 921,895 | 87,789 | 432,243 | 2,640,746 | - | - | **10,542,657** |

The Board of Directors of our Company at its meeting held on August 13, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on August 13, 2026 and payment to non-Syndicate brokers have been issued on August 14, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on August 14, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 14, 2026. The Company has received listing and trading approval from BSE and NSE and the trading expected to commence on August 17, 2026.

**Note:** All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

**INVESTORS PLEASE NOTE**

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **KFin Technologies Limited** at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH

**KFin Technologies Limited**
Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India
**Tel**: +91- 40 6716 2222/ 1800 309 4001; **E-mail**: dhoot.ipo@kfintech.com
**Investor Grievance ID**: einward.ris@kfintech.com; **Website**: www.kfintech.com
**Contact person**: M. Murali Krishna
**SEBI Registration No.**: INR000000221

For **DHOOT TRANSMISSION LIMITED**
On behalf of the Board of Directors
*Sd/-*

Place: Pune
Date: August 14, 2026

**Amey Deeliprao Jogas**
*Company Secretary and Compliance Officer*

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DHOOT TRANSMISSION LIMITED.**

**DHOOT TRANSMISSION LIMITED** has filed the Prospectus dated August 12, 2026 with the RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.dhoottransmission.com and on the websites of the BRLMs, i.e. Axis Capital Limited, Jefferies India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited, SBI Capital Markets Limited and 360 ONE WAM Limited at www.axiscapital.co.in, www.jefferies.com, https://investmentbank.kotak.com, www.nomuraholdings.com/company/group/asia/india/index.html, www.sbicaps.com and www.360.one, respectively. Any potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" on page 24 of the Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Prospectus as "U.S. QIBs"; for the avoidance of doubt, the term "U.S. QIBs" does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Prospectus as "**QIBs**") in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act; and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act ("**Regulation S**") and the applicable laws of the jurisdiction where those offers and sales are made.

It is to be distinctly understood that the permission given by Stock Exchanges should not in any way be deemed or construed that the Offer Document has been cleared or approved by Stock Exchanges nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE and BSE Limited.