Media Release

Kotak Investment Banking Announces Leadership Transition, Reinforcing Continuity and Future Growth

Board appoints Ramesh Srinivasan as Vice Chairman; V Jayasankar and Sourav Mallik appointed Managing Directors & Co-CEOs effective August 1, 2026

Mumbai, July 30, 2026: Kotak Investment Banking (**KIB**), a leading full-service investment bank in India and a subsidiary of Kotak Mahindra Bank Limited, has announced a leadership transition approved by its Board of Directors. The transition is designed to ensure continuity, nurture institutional knowledge and support the firm's next phase of growth.

The Board has appointed Mr. Ramesh Srinivasan as non-executive Vice Chairman of the Board for a term of three years, effective August 1, 2026. Ramesh has been with Kotak Group for over three decades and has played a pivotal role in building Kotak Investment Banking into one of India's most respected investment banking franchises.

In his new role as Vice Chairman, he will advise the management on strategic matters, champion client service excellence and further strengthen the firm's insight on regulatory matters and institutional knowledge. He will also advise the Kotak Group on key institutional relationships.

The Board has appointed Mr. V. Jayasankar and Mr. Sourav Mallik as Managing Directors & Co-CEOs with effect from August 1, 2026. They will jointly lead the investment banking business with equal authority and responsibility. The Co-CEO structure builds on their long-standing partnership and shared commitment to the firm's clients, people and growth strategy.

The appointments reflect the Board's commitment to leadership continuity while reinforcing the firm's long-term strategy of relationship-led growth, execution excellence and strong governance.

Uday Kotak, Chairman, Kotak Investment Banking said, "Over the last decade, Kotak Investment Banking under Ramesh's leadership has strengthened its position as a trusted, differentiated and market-leading franchise. Jayasankar and Sourav are exceptionally well placed to lead the business. They bring deep institutional knowledge, long-standing client relationships, specialist product expertise and an outstanding track record of execution. Together, they will ensure continuity, and take the business to its next phase of growth."

A trusted and market-leading franchise in Indian investment banking.

Kotak's investment banking business traces its roots to 1991 and has evolved alongside India's capital and financial markets to build one of the country's leading investment banking franchises. The business is anchored in specialist product expertise, deep client relationships and innovative solutions that have earned repeat mandates across market cycles.

About Kotak Investment Banking: Kotak Investment Banking (KIB), the trade name of Kotak Mahindra Capital Company Limited (KMCC) is the investment banking arm of the Kotak Group. KIB is a leading full-service investment bank in India offering integrated solutions encompassing highquality financial advisory services and financing solutions to leading Indian and multinational corporations, Individual Promoters and Financial Sponsors across diverse sectors. The services include Equity Capital Market issuances, M&A Advisory and Private Equity Advisory. KMCC is a wholly-owned subsidiary of Kotak Mahindra Bank Limited – https://investmentbank.kotak.com.

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