



Media Release

Kotak Mahindra Group announces Senior Leadership Movements in its Vision to Create a “Bigger, Bolder and Better” Corporate & Investment Bank

Appoints TV Raghunath as Head – Corporate and Investment Banking, Kotak Mahindra Bank

S Ramesh to be MD & CEO, Kotak Investment Banking

Mumbai, April 4, 2015: The Kotak Mahindra Group today announced senior leadership movements within the Group, subject to corporate and regulatory approvals.

Mr. TV Raghunath (TV) is being appointed Head – Corporate and Investment Banking, Kotak Mahindra Bank. He will report to Mr. KVS Manian, President – Corporate, Institutional and Investment Banking, Kotak Mahindra Bank. TV will continue to oversee Kotak Mahindra Capital Company (Kotak Investment Banking).

Mr S. Ramesh, presently the Joint Managing Director of Kotak Investment Banking, will take charge as Managing Director & CEO, Kotak Investment Banking.

In addition, Mr. Sourav Mallik, currently the Senior Executive Director and Head – M&A at Kotak Investment Banking is being elevated to Joint Managing Director, Kotak Investment Banking. The Equities business will be headed by Mr. V. Jayasankar, and Mr. Pankaj Kalra will play a significant leadership role in coverage and ideation for corporates in the Corporate Advisory Group of the investment bank. Mr. Chetan Savla, presently Senior Executive Director, Kotak Investment Banking will join TV Raghunath at the Bank to bring focus in covering some of the largest corporates in India in an integrated manner.

Over a career spanning more than two decades in investment banking, Ramesh is a veteran in the capital markets and has extensive experience in handling marquee transactions. He has been instrumental in the introduction of many landmark initiatives in the Indian capital markets.

Speaking on the appointments, KVS Manian, President – Corporate, Institutional and Investment Banking, Kotak Mahindra Bank said, “As I contemplate the future, I am excited about the significant opportunities that exist for us as a group to build a high-quality corporate franchise. Backed by our strengths and unique skills sets in investment banking, combined with a larger banking platform, we



have a unique opportunity to provide the best banking solutions in an integrated manner to Corporate India.”

“With these organisational changes, I am confident that we are well structured to achieve the next level of growth”, Manian added.

About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India’s leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group’s flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is over Rs. 1.43 lakh crore and the consolidated net worth of the Group stands at Rs. 21,299 crore (approx US\$ 3.4 billion) as on December 31, 2014. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore.

Effective April 1, 2015, ING Vysya Bank Ltd has merged with Kotak Mahindra Bank Ltd creating a Rs. 2 trillion institution (consolidated). The merged entity – Kotak Mahindra Bank Ltd. will have a significant national footprint, affording it the capacity and means to serve even better.

For more information, please visit the company’s website at <http://www.kotak.com/>

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