

Media Release

Kotak Investment Banking named 'Best M&A House in India' and 'Best Domestic Equity House'

Mumbai, July 22, 2013: Kotak Mahindra Capital Company Limited (Kotak Investment Banking), a subsidiary of Kotak Mahindra Bank Limited, has been adjudged **Best M&A House in India** and **Best Domestic Equity House** in 2013.

Kotak was named **Best M&A House in India** in the Euromoney Awards for Excellence 2013 and **Best Domestic Equity House** in Asiamoney's Best Domestic Bank Awards 2013. This is the fifth time over the last six years that Kotak has been awarded the best domestic equity house title by Asiamoney.

Observations by Asiamoney:

- Kotak worked on the largest equity deal in India over the past 12 months the Indian government's stake sale in power company NTPC, which raised INR114.69 billion on February 7 this year.
- The sale brought the government closer to hitting its disinvestment target of INR300 billion for the fiscal year, after it raised INR31.13 billion from the sale of shares in Oil India the week before. Kotak was also the sole domestic house to manage the Oil India deal. Both deals saw a high level of demand and were easily covered.
- Kotak gets our vote as it is not just strong in terms of volume but is also a forerunner on the research and execution side. In *Asiamoney's* 2012 Brokers Poll the securities house was voted the top domestic broker.

About Kotak Investment Banking

Kotak Investment Banking (KIB) is a leading full-service investment bank in India offering integrated solutions encompassing high-quality financial advisory services and financing solutions to leading Indian and multinational corporations across diverse sectors. KIB's services include M&A Advisory, Equity and Debt Capital Market Issuances, Private Equity Advisory and Infrastructure Advisory. KIB is a subsidiary of Kotak Mahindra Bank Limited, one of India's leading banking and financial services organizations with a consolidated net worth of Rs 17,228 crore (approx US\$ 2.9 billion) as on June 30, 2013. For more information, please visit http://investmentbank.kotak.com/

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