

## **News Release**

## **Kotak Investment Banking appoints Shubham Majumder as Executive Director**

*Mumbai, March 20, 2012*: Kotak Investment Banking, a subsidiary of Kotak Mahindra Bank Limited, today announced the appointment of Mr. Shubham Majumder as Executive Director.

Shubham will lead coverage for the Media and Education sectors. He will also jointly head the Telecom sector with Mr. Jatin Bery, Executive Director at Kotak Investment Banking.

Shubham was previously with Nomura in India where he was a part of the Investment Banking team and headed the Telecom, Towers, Media and Technology verticals. Prior to that, he worked with Macquarie as MD – Research and Regional Head of Telecom Research.

## **About Kotak Investment Banking**

Kotak Investment Banking (KIB) is a leading full-service investment bank in India offering the complete range of capital market and advisory solutions to leading Indian and multinational corporations across diverse sectors. KIB's services include Equity and Debt Capital Market Issuances, M&A Advisory, Private Equity Advisory, Structured Finance Services and Infrastructure Advisory & Fund Mobilization. KIB is a subsidiary of Kotak Mahindra Bank Limited, one of India's leading banking and financial services organizations with a consolidated net worth of Rs 12,416 crore (approx US\$ 2.34 billion) as on December 31, 2011. For more information, please visit <a href="http://investmentbank.kotak.com/">http://investmentbank.kotak.com/</a>

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